

Re: Messages & Communications Doc. No. 38GL-26-2000 through 2006.

From Guam Legislature Clerks <clerks@guamlegislature.gov>  
 Date Wed 3/4/2026 10:31 AM  
 To 38th Committee On Rules <committeeonrules@guamlegislature.gov>  
 Cc Rennae Vanessa C. Meno <rennae.meno@guamlegislature.gov>

Håfa Adai,

Received, and thank you.



**Elijah Untalan**  
**Clerks Office**  
*I Mina'trentai Ocho na Liheslaturan Guåhan*  
 Guam Congress Building, 163 Chalan Santo Papa, Hagåtña, Guam 96910  
 Voice: (671) 472-3465/3460 Fax: (671) 472-3524  
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 Thank you

From: 38th Committee On Rules <committeeonrules@guamlegislature.gov>  
 Sent: Wednesday, March 4, 2026 9:19 AM  
 To: Guam Legislature Clerks <clerks@guamlegislature.gov>  
 Cc: Frank Blas Jr. <speakerblas@guamlegislature.gov>  
 Subject: Messages & Communications Doc. No. 38GL-26-2000 through 2006.

Håfa Adai Clerks Office,

Please see attached, **Messages & Communications Doc. No. 38GL-26-2000 through 2006** for processing:

✓	38GL-26-2000	Department of Education	Guam Education Board Meeting Packet for February 24, 2026*
✓	38GL-26-2001	University of Guam	Unaudited Financial Reports for the month of January 2026*
✓	38GL-26-2002	Guam Office of Veterans Affairs	Prior Years Obligation to pay Tanya Eubanks in the total amount of \$7,228.81*
✓	38GL-26-2003	Guam Waterworks Authority	Resolution No. 10-FY2026 Relative to the Creation and Approval of Position Classification Specification for the Procurement and Materials Management Administrator*
✓	38GL-26-2004	Guam Power Authority	Unaudited Financial Statement for the month of January 2026*
✓	38GL-26-2005	A.B. Won Pat International Airport Authority	Statement of Revenues and Expenses- January 2026*
✓	38GL-26-2006	Department of Public Health and Social Services	Acting Administrator Designation of Peter John D. Camacho, MPH, for the Department of Public Health and Social Services from March 1, 2026 to March 7, 2026*

Kindly reply to this email



*Si Yu'os ma'åse',*  
 Marie Crisostomo  
 Committee on Rules Assistant  
**COMMITTEE ON RULES**  
 Vice Speaker V. Anthony Ada, Chairperson  
*I Mina'trentai Ocho Na Liheslaturan Guåhan*  
 38<sup>th</sup> Guam Legislature

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**Messages and Communications 38GL-26-2004\***

2 messages

**Speaker Frank Blas Jr.** <speakerblas@guamlegislature.gov>

Fri, Feb 27, 2026 at 1:06 PM

To: 38th Committee On Rules &lt;committeeonrules@guamlegislature.gov&gt;, Sabrina Salas Matanane &lt;office.senatorbri@guamlegislature.gov&gt;

*Håfa Adai,*

Please see attached M&amp;C Doc. No. 38GL-26-2004

38GL-26-2004	Guam Power Authority	Unaudited Financial Statement for the month of January 2026*
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*Si Yu'os Ma'åse'**Bernice Rivera*

Administrative Assistant

**Office of Speaker Frank F. Blas, Jr.**I Mina'trentai Ocho na Liheslaturan Guåhan 38<sup>th</sup> Guam Legislature

Guam Congress Building, 163 Chalan Santo Papa, Hagatña

(671)969-6456

[speakerblas@guamlegislature.gov](mailto:speakerblas@guamlegislature.gov)

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----- Forwarded message -----

From: **Tamra Muna** <tmuna@gpagwa.com>

Date: Fri, Feb 27, 2026 at 9:55 AM

Subject: Guam Power Authority - Un-audited Financial Status Report - January 2026

To: Central Files ([central.files@guam.gov](mailto:central.files@guam.gov)) <[central.files@guam.gov](mailto:central.files@guam.gov)>, Governor of Guam ([governor@guam.gov](mailto:governor@guam.gov)) <[governor@guam.gov](mailto:governor@guam.gov)>, Jean Taitano ([jean.taitano@guam.gov](mailto:jean.taitano@guam.gov)) <[jean.taitano@guam.gov](mailto:jean.taitano@guam.gov)>, Mariella Cruz ([mcruz@guamopa.com](mailto:mcruz@guamopa.com)) <[mcruz@guamopa.com](mailto:mcruz@guamopa.com)>, OPA Admin ([admin@guamopa.com](mailto:admin@guamopa.com)) <[admin@guamopa.com](mailto:admin@guamopa.com)>, Speaker Frank Blas Jr. <[speakerblas@guamlegislature.gov](mailto:speakerblas@guamlegislature.gov)>Cc: Maripaz Perez <[mperez@gpagwa.com](mailto:mperez@gpagwa.com)>, Lenora Sanz <[lsanz@gpagwa.com](mailto:lsanz@gpagwa.com)>

Hello and Hafa Adai,

In accordance with Guam Public Law 37-42 Chapter XIII §4; The Guam Power hereby submits our Un-Audited Financial Statement for the months of January 2026.

Should you require further information, please feel free to contact the following:

- ❖ Lenora Sanz, Controller, (671) 648-3122, [lsanz@gpagwa.com](mailto:lsanz@gpagwa.com)
- ❖ Maripaz Perez, Assistance Chief Financial Officer, (671) 648-3119, [mperez@gpagwa.com](mailto:mperez@gpagwa.com)
- ❖ John Kim, Chief Financial Officer, (671) 648-3120, [jjekim@gpagwa.com](mailto:jjekim@gpagwa.com)

We kindly requesting acknowledgment of our submission.

Respectfully,


**Ms. Tamra Muña** | Contracts Administrator | Guam Power AuthorityMailing Address: P.O. Box 2977, Hagatna, Guam 96932-2977 | Physical Address: 688 [Route 15, Mangilao, Guam 96913](#)


Direct Line: (671) 648-3162 | Telephone: (671) 648-3000 ext. 3162 | Fax: (671) 648-3168

E-Mail Address: [tmuna@gpagwa.com](mailto:tmuna@gpagwa.com) Web-site: [www.guampowerauthority.com](http://www.guampowerauthority.com)

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2 attachments

 **2026 01 Unaudited FS & Rev Exp Reports.pdf**  
225K

 **38GL-26-2004.pdf**  
1179K

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**38th Committee On Rules** <committeeonrules@guamlegislature.gov>  
To: "Speaker Frank Blas Jr." <speakerblas@guamlegislature.gov>

Fri, Feb 27, 2026 at 2:11 PM

*Håfa Adai,*

Received, and thank you.



*Si Yu'os ma'åse',*

Marie Crisostomo

Committee on Rules Assistant

**COMMITTEE ON RULES**

Vice Speaker V. Anthony Ada, Chairperson

*I Mina'trentai Ocho Na Liheslaturan Guåhan*

*38<sup>th</sup> Guam Legislature*

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Speaker Frank Blas Jr. <speakerblas@guamlegislature.gov>

## Guam Power Authority - Un-audited Financial Status Report - January 2026

2 messages

**Tamra Muna** <tmuna@gpagwa.com>

Fri, Feb 27, 2026 at 9:55 AM

To: "Central Files (central.files@guam.gov)" <central.files@guam.gov>, "Governor of Guam (governor@guam.gov)" <governor@guam.gov>, "Jean Taitano (jean.taitano@guam.gov)" <jean.taitano@guam.gov>, "Mariella Cruz (mcruz@guamopa.com)" <mcruz@guamopa.com>, "OPA Admin (admin@guamopa.com)" <admin@guamopa.com>, "Speaker Frank Blas Jr." <speakerblas@guamlegislature.gov>  
Cc: Maripaz Perez <mperez@gpagwa.com>, Lenora Sanz <lsanz@gpagwa.com>

Hello and Hafa Adai,

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- ❖ Maripaz Perez, Assistance Chief Financial Officer, (671) 648-3119, [mperez@gpagwa.com](mailto:mperez@gpagwa.com)
- ❖ John Kim, Chief Financial Officer, (671) 648-3120, [jjekim@gpagwa.com](mailto:jjekim@gpagwa.com)

We kindly requesting acknowledgment of our submission.

Respectfully,

**Ms. Tamra Muña |Contracts Administrator | Guam Power Authority**


**Mailing Address:** P.O. Box 2977, Hagatna, Guam 96932-2977 | **Physical Address:** 688 **Route 15, Mangilao, Guam 96913**

**Direct Line:** (671) 648-3162 | **Telephone:** (671) 648-3000 ext. 3162 | **Fax:** (671) 648-3168

**E-Mail Address:** [tmuna@gpagwa.com](mailto:tmuna@gpagwa.com) **Web-site:** [www.guampowerauthority.com](http://www.guampowerauthority.com)

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 **2026 01 Unaudited FS & Rev Exp Reports.pdf**  
225K

Doc Type: 38GL-26-2004  
OFFICE OF THE SPEAKER  
FRANK F. BLAS, JR.  
February 27, 2026  
Time: 9:55 AM  
Received: 

**Speaker Frank Blas Jr.** <speakerblas@guamlegislature.gov>  
To: Tamra Muna <tmuna@gpagwa.com>

Fri, Feb 27, 2026 at 10:11 AM

Cc: "Central Files (central.files@guam.gov)" <central.files@guam.gov>, "Governor of Guam (governor@guam.gov)" <governor@guam.gov>, "Jean Taitano (jean.taitano@guam.gov)" <jean.taitano@guam.gov>, "Mariella Cruz (mcruz@guamopa.com)" <mcruz@guamopa.com>, "OPA Admin (admin@guamopa.com)" <admin@guamopa.com>, Maripaz Perez <mperez@gpagwa.com>, Lenora Sanz <lsanz@gpagwa.com>

Håfa Adai Tamra,

Confirming receipt of your email.

*Si Yu'os Ma'åse'*

*Bernice Rivera*

Administrative Assistant



## Office of Speaker Frank F. Blas, Jr.

I Mina'trentai Ocho na Liheslaturan Guåhan 38<sup>th</sup> Guam Legislature

Guam Congress Building, 163 Chalan Santo Papa, Hagatña

(671)969-6456

[speakerblas@guamlegislature.gov](mailto:speakerblas@guamlegislature.gov)

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**GUAM POWER AUTHORITY**  
**(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)**  
**Statements of Net Position**  
**January 31, 2026 and September 30, 2025**

	Unaudited January 2026	Unaudited September 2025	Change from Sept 30 2025
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>			
Current assets:			
Cash and cash equivalents:			
Held by trustee for restricted purposes:			
Interest and principal funds	\$ 15,177,742	\$ 29,628,685	\$ (14,450,942)
Bond indenture funds	34,507,743	42,389,727	(7,881,984)
Held by Guam Power Authority:			
Bond indenture funds	27,703,666	64,708,345	(37,004,679)
Self insurance fund-restricted	16,825,507	14,504,340	2,321,168
Energy sense fund	1,592,474	4,370,293	(2,777,819)
Total cash and cash equivalents	<u>95,807,133</u>	<u>155,601,389</u>	<u>(59,794,256)</u>
Accounts receivable, net	<u>49,760,444</u>	<u>38,355,181</u>	<u>11,405,263</u>
Total current receivables	<u>49,760,444</u>	<u>38,355,181</u>	<u>11,405,263</u>
Materials and supplies inventory	14,712,822	14,601,877	110,946
Fuel inventory	64,538,713	73,277,545	(8,738,832)
Prepaid expenses	10,484,229	3,273,851	7,210,378
Total current assets	<u>235,303,340</u>	<u>285,109,843</u>	<u>(49,806,502)</u>
Utility plant, at cost:			
Electric plant in service	1,929,458,322	1,264,223,919	665,234,402
Construction work in progress	12,992,875	23,572,327	(10,579,452)
Total	<u>1,942,451,197</u>	<u>1,287,796,247</u>	<u>654,654,950</u>
Less: Accumulated depreciation	<u>(844,186,595)</u>	<u>(831,331,860)</u>	<u>(12,854,735)</u>
Total utility plant	<u>1,098,264,601</u>	<u>456,464,386</u>	<u>641,800,215</u>
Lease asset	<u>1,160,456</u>	<u>1,160,456</u>	<u>0</u>
Other non-current assets:			
Investments - restricted	38,809,630	38,585,291	224,339
Unamortized debt issuance costs			0
Total other non-current assets	<u>38,809,630</u>	<u>38,585,291</u>	<u>224,339</u>
Total assets	<u>1,373,538,027</u>	<u>781,319,976</u>	<u>592,218,052</u>
Deferred outflow of resources:			
Deferred fuel revenue	14,258,547	11,667,761	2,590,785
Unamortized loss on debt refunding	8,368,937	8,721,822	(352,885)
Pension	20,135,066	20,135,066	0
Other post employment benefits	32,832,154	32,832,154	0
Unamortized forward delivery contract costs			0
Total deferred outflows of resources	<u>75,594,704</u>	<u>73,356,804</u>	<u>2,237,900</u>
	<u>1,449,132,731</u>	<u>\$ 854,676,779</u>	<u>\$ 594,455,952</u>



**38GL-26-2004**  
Messages and Communications

**RECEIVED**  
COMMITTEE ON RULES  
February 27, 2026

1:06 p.m.  
*Marie Crisostomo*

**GUAM POWER AUTHORITY**  
**(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)**  
**Statement of Net Position, Continued**  
**January 31, 2026 and September 30, 2025**

	Unaudited January 2026	Unaudited September 2025	Change from Sept 30 2025
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>			
<b>Current liabilities:</b>			
Current maturities of long-term debt	\$ 17,350,000	\$ 16,525,000	\$ 825,000
Current obligations under capital leases	2,488,967		2,488,967
Accounts payable			
Operations	24,148,715	18,271,856	5,876,859
Others	6,014,617	4,202,149	1,812,467
Accrued payroll and employees' benefits	873,367	1,339,904	(466,537)
Current portion of employees' annual leave	2,417,589	2,408,940	8,649
Current portion of lease liability	1,005,258	1,005,258	0
Interest payable	10,218,048	13,927,908	(3,709,861)
Customer deposits	16,016,764	10,716,783	5,299,981
	<u>80,533,325</u>	<u>68,397,799</u>	<u>12,135,526</u>
<b>Regulatory liabilities:</b>			
Provision for self insurance	19,693,465	19,331,659	361,806
	<u>19,693,465</u>	<u>19,331,659</u>	<u>361,806</u>
<b>Long term debt, net of current maturities</b>			
	421,601,876	439,431,630	(17,829,754)
Obligations under capital leases, net of current portion	603,766,946		603,766,946
Net Pension liability	78,507,573	78,897,269	(389,696)
Other post employment benefits liability	154,610,401	154,610,401	0
DCRS sick leave liability	1,790,894	1,790,894	0
Lease liability	155,198	155,198	0
Employees' annual leave net of current portion	1,723,317	1,723,317	0
Customer advances for construction	756,964	746,403	10,561
	<u>1,363,139,959</u>	<u>765,084,571</u>	<u>598,055,389</u>
<b>Deferred inflows of resources:</b>			
Unearned fuel revenue, net			0
Pension	7,826,304	7,826,304	0
Other post employment benefits	49,870,545	49,870,545	0
	<u>57,696,849</u>	<u>57,696,849</u>	<u>0</u>
<b>Commitments and contingencies</b>			
<b>Net Position:</b>			
Net investment in capital assets	700,121,246	55,677,803	644,443,443
Restricted	32,245,269	54,874,343	(22,629,074)
Unrestricted	(704,070,592)	(78,656,786)	(625,413,806)
	<u>28,295,923</u>	<u>31,895,360</u>	<u>(3,599,437)</u>
	<u>\$ 1,449,132,731</u>	<u>\$ 854,676,779</u>	<u>\$ 594,455,952</u>

**GUAM POWER AUTHORITY**  
**(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)**  
**Statement of Revenues, Expenses and Changes in Net Assets**

	January		% of change Inc (dec)	Four months Ended January		% of change Inc (dec)
	Unaudited 2026	Unaudited 2025		Unaudited 2026	Unaudited 2025	
<b>Revenues</b>						
Sales of electricity	\$ 37,434,780	\$ 45,498,164	(18)	\$ 145,354,057	\$ 183,210,410	(21)
DSM-Rebates				-	-	
Miscellaneous	(10,225)	443,825	(102)	608,775	2,135,034	(71)
Total	<u>37,424,554</u>	<u>45,941,989</u>	(19)	<u>145,962,832</u>	<u>185,345,444</u>	(21)
Bad debt expense	(107,917)	(107,917)	0	(431,668)	(431,667)	0
Total revenues	<u>37,316,637</u>	<u>45,834,072</u>	(19)	<u>145,531,164</u>	<u>184,913,777</u>	(21)
<b>Operating and maintenance expenses</b>						
Production fuel	19,222,255	32,389,162	(41)	86,016,287	130,633,228	(34)
Other production	1,507,279	3,111,952	(52)	6,642,870	7,871,612	(16)
	<u>20,729,534</u>	<u>35,501,114</u>	(42)	<u>92,659,157</u>	<u>138,504,840</u>	(33)
Depreciation	4,592,589	2,627,960	75	13,013,372	10,584,785	23
Energy conversion cost	5,280,826	1,706,198	210	10,260,644	6,797,330	51
Transmission & distribution	1,470,859	1,473,359	(0)	5,912,311	5,708,288	4
Customer accounting	759,436	938,034	(19)	2,628,903	2,795,710	(6)
Administrative & general	4,027,123	2,641,713	52	15,960,749	14,499,385	10
Total operating and maintenance expenses	<u>36,860,367</u>	<u>44,888,378</u>	(18)	<u>140,435,136</u>	<u>178,890,338</u>	(21)
Operating income	<u>456,270</u>	<u>945,694</u>	(52)	<u>5,096,029</u>	<u>6,023,439</u>	(15)
<b>Other income (expenses)</b>						
Interest income	320,552	401,852	(20)	1,456,381	1,619,856	(10)
Interest expense and amortization	(1,713,172)	(1,765,616)	(3)	(6,852,303)	(7,060,483)	(3)
Interest expense - leases	(3,423,900)			(3,423,900)	0	
Bond issuance costs	31,717	31,717	0	126,869	122,970	3
Change in Investment Value	73,828	87,255	(15)	29,552	(2,178)	(1,457)
Allowance for funds used during construction				0	0	
Pandemic-COVID19		13,900		0	13,900	
Losses due to typhoon	(270,142)	(828,726)	(67)	(288,897)	(844,202)	(66)
Operating Grant from GovGuam/US Gov	5,514	108,669		19,332	120,699	(84)
Loss on Capital Asset Dsposal/Writedown assets				0	0	
Other expense / Bad Debts Recovery				0	0	
Total other income (expenses)	<u>(4,975,604)</u>	<u>(1,950,949)</u>	155	<u>(8,932,966)</u>	<u>(6,029,439)</u>	48
Income (loss) before capital contributions	(4,519,334)	(1,005,255)	350	(3,836,937)	(6,000)	63,850
Capital contributions				<u>237,500</u>	<u>0</u>	
Increase (decrease) in net assets	(4,519,334)	(1,005,255)	350	(3,599,437)	(6,000)	59,891
Total net assets at beginning of period	<u>32,815,258</u>	<u>19,964,150</u>	64	<u>31,895,361</u>	<u>18,964,895</u>	68
Total net assets at end of period	\$ 28,295,924	\$ 18,958,896	49	\$ 28,295,924	\$ 18,958,896	49

**GUAM POWER AUTHORITY**  
**(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)**  
**Statements of Cash Flows**  
**Period Ended January 31, 2026**

	Month Ended 1/31/2026	YTD Ended 1/31/2026
<b>Increase(decrease) in cash and cash equivalents</b>		
Cash flows from operating activities:		
Cash received from customers	\$ 33,315,825	\$ 134,195,439
Cash payments to suppliers and employees for goods and services	24,315,388	113,181,812
Net cash provided by operating activities	\$9,000,438	21,013,627
Cash flows from investing activities:		
Interest and dividends on investments and bank accounts	\$ 320,552	\$ 1,456,381
Net cash provided by investing activities	320,552	1,456,381
Cash flows from non-capital financing activities		
Interest paid on short term debt	(3,427,435)	(3,441,939)
Provision for self insurance funds	\$ -	\$ (2,321,168)
Net cash provided by noncapital financing activities	(3,427,435)	(5,763,106)
Cash flows from capital and related financing activities		
Acquisition of utility plant	(608,601,655)	(654,813,587)
Principal paid on bonds and other long-term debt	-	(16,525,000)
Interest paid on bonds(net of capitalized interest)	73,828	(10,514,573)
Interest paid on capital lease obligations	-	-
Interest & principal funds held by trustee	(3,156,374)	14,450,942
Reserve funds held by trustee	(120,677)	(224,339)
Bond funds held by trustee	-	-
Principal payment on capital lease obligations	606,255,914	606,255,914
Grant from DOI/FEMA	-	237,500
Grant from GovGuam	5,514	19,332
Loss on Capital Asset Dsiposal/Writedown assets	-	-
Debt issuance costs/loss on defeasance	(119,939)	(479,754)
Net cash provided by (used in) capital and related financing activities	\$ (5,663,389)	\$ (61,593,566)
Net (decrease) increase in cash and cash equivalents	230,166	(44,886,663)
Cash and cash equivalents, beginning	\$ 61,981,242	\$ 107,098,072
<b>Cash and cash equivalents-Funds held by GPA, January 31,2026</b>	<b>\$ 62,211,409</b>	<b>\$ 62,211,409</b>

**GUAM POWER AUTHORITY**  
**(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)**  
**Statements of Cash Flows, continued**  
**Period Ended January 31, 2026**

	Month Ended 1/31/2026	YTD Ended 1/31/2026
<b>Reconciliation of operating earnings to net cash provided by operating activities:</b>		
Operating earnings net of depreciation expense and excluding interest income	\$ 456,270	\$ 5,096,029
Adjustments to reconcile operating earnings to net cash provided by operating activities:		
Depreciation and amortization	4,592,589	13,013,372
Other expense	(238,425)	(162,028)
(Increase) decrease in assets:		
Accounts receivable	(4,027,742)	(11,405,263)
Materials and inventory	190,980	(110,946)
Fuel inventory	(5,029,478)	8,738,832
Prepaid expenses	1,335,528	(7,210,378)
Unamortized debt issuance cost	-	-
Deferred fuel revenue	8,067,873	(2,590,785)
Unamortized loss on debt refunding	88,221	352,885
Unamortized forward delivery contract costs	-	-
Lease asset	-	-
Increase (decrease) in liabilities:		
Accounts payable-operations	3,317,318	5,876,859
Accounts payable-others	(3,277,587)	4,590,286
Accrued payroll and employees' benefits	(1,847,841)	(466,537)
Provision for Self-Insurance	(2,527)	361,806
Net pension liability	-	(389,696)
Employees' annual leave + DCRS Sick Leave	58,273	8,649
Customers deposits	5,310,469	5,299,981
Customer advances for construction	6,518	10,561
Unearned fuel revenue, net	-	-
<b>Net cash provided by operating activities</b>	<b>\$ 9,000,438</b>	<b>\$ 21,013,627</b>